



Contact: Susan Slovic, BSNB, 518-363-8628, susan.slovic@bsnb.com

Date: March 30, 2022

PRESS RELEASE

Thomas E. Ratsep Named Senior VP, Senior Credit Officer at Ballston Spa National Bank

BALLSTON SPA, N.Y. — Thomas E. Ratsep has been named senior vice president, senior credit officer at [Ballston Spa National Bank \(BSNB\)](#) according to Christopher R. Dowd, president and CEO. Mr. Ratsep will oversee the credit risk management function of the Bank, including the commercial credit department, commercial loan documentation department, collections department and management reporting.

Mr. Ratsep brings more than 30 years of experience in community banking and has held senior management positions in credit administration and commercial lending at area banks. He has a bachelor's of science with a concentration in corporate finance from the University of Vermont. He graduated from ABA Stonier National Graduate School of Banking at the University of Pennsylvania and The New England School of Banking at Williams College. Reflecting the bank's commitment to making a difference for customers and the community, Mr. Ratsep serves on the board of directors at the Veterans and Community Housing Coalition in Ballston Spa, NY, a position he's held since 2006.

ABOUT BALLSTON SPA NATIONAL BANK

BSNB is a locally focused relationship-driven community bank invested in making a difference not only for customers but the community as a whole. Through a combination of personal service and high tech convenience, BSNB offers a wide range of financial products and services to individuals, families, municipalities, nonprofits, and businesses throughout New York's greater Capital Region. Find out more about BSNB's offerings [here](#). To become part of BSNB's online community, please visit us on [Facebook](#), [Twitter](#), and [LinkedIn](#).

(More)



Thomas E. Ratsep
Senior VP/Senior Credit Officer

(End)